

## CERTIFICATE

This certificate is issued in pursuance to Arbitration Award dated 18<sup>th</sup> May 2022 in the matter of Arbitration Case No.01 of 2020 under Arbitration and Conciliation Act, 1996 against South Delhi Municipal Corporation (Now known as Municipal Corporation of Delhi) for claim against revision of tipping fees to compensate the increase in minimum wages as prescribed by the Government of NCT of Delhi and increase in cost of fuel in Delhi.

We hereby certify that the claim amount of Rs.69,55,35,279 (Rupees: Sixty Nine Crore Fifty Five Lakh Thirty Five Thousand Two Hundred Seventy Nine only) towards revision of tipping fees for the period from 01/04/2017 to 30/09/2022 along with interest @14.2% P.A for the period from 18/05/2022 to 30/09/2022, as calculated hereunder is in accordance with the directions based on above Arbitration Award.

Particulars	Period	Amount (Rs.)	Remarks
Revision for Tipping Fees	From 01.04.2017 to 31.08.2020	38,90,81,120	Claims admitted as per Arbitration Award dated 18.05.2022
Interest on revised Tipping fees	From 18.05.2022 to 30.09.2022	2,04,50,510	Calculated @ 14.2% P.A on claims admitted till 31.08.2020 as per direction of Arbitration Award dated 18.05.2022
Revision for Tipping Fees	From 01.09.2020 to 30.09.2022	27,23,17,092	Calculated as per formula adopted by the South Delhi Municipal Corporation in 2016 Addendum IV for the period from 01.09.2020 to 30.09.2022 as envisaged in Arbitration Award.